

# Financing Your Graduate Studies at the Daniels Faculty

Students in graduate programs at the Daniels Faculty (Master of Architecture, Master of Landscape Architecture, Master of Urban Studies, Master of Visual Studies) typically fund their educational expenses through a variety of programs including savings and family resources, government student loans, student lines of credit and employment income. Students are also eligible for awards given out by the Daniels Faculty, the University of Toronto, and the Canadian and Ontario governments. More information about these different sources of funding are detailed below.

## Contents

BUDGETING .....	2
SAVINGS, FAMILY RESOURCES .....	2
GOVERNMENT STUDENT ASSISTANCE – Scholarships .....	2
Canada Graduate Scholarships – Master’s (CGS M) .....	2
Ontario Graduate Scholarships .....	3
GOVERNMENT STUDENT ASSISTANCE – Loans and Grants .....	3
For Ontario Residents – OSAP .....	3
For Residents of Other Canadian Provinces and Territories .....	3
For US Citizens.....	3
For Dual Canadian/US Citizens .....	4
ALTERNATIVE/PRIVATE LOANS .....	4
STUDENT LINES OF CREDIT .....	4

AWARDS, SCHOLARSHIPS AND BURSARIES/GRANTS.....	4
Daniels Awards .....	4
University of Toronto Awards .....	5
EMPLOYMENT WHILE STUDYING.....	5
Teaching Assistantships.....	5
Research Assistantships.....	5
WorkStudy Opportunities .....	5
OTHER SOURCES OF FUNDING .....	6
TUITION FEES.....	6
QUESTIONS .....	6

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## BUDGETING

No matter your finances, take the time to plan out all your expenses and set a budget before the start of the academic year to ensure you have adequate funding available for the upcoming year. For help with budgeting, view the Financial Planning Calculator at <https://planningcalc.utoronto.ca/financialPlanner/#/>.

## SAVINGS, FAMILY RESOURCES

- If working during the summer, plan to save as much as possible.
  - Most Daniels Faculty graduate students work during the summer terms in between academic years.
- Discuss with parents, partners and other family members about resources that they may be able to provide.

## GOVERNMENT STUDENT ASSISTANCE – Scholarships

### *Canada Graduate Scholarships – Master’s (CGS M)*

<https://www.sgs.utoronto.ca/awards/canada-graduate-scholarships-cgs-m-program/>

- The objective of the Canada Graduate Scholarships-Master's Program is to help develop research skills and assist in the training of highly qualified personnel by supporting students who demonstrate a high standard of achievement in undergraduate and early graduate studies.
- Maximum of \$17,500 for three terms
- Eligibility
  - Canadian citizens and permanent residents
  - Incoming students as well as current students who will be returning to full-time studies the following year



## Ontario Graduate Scholarships

<https://www.sgs.utoronto.ca/awards/ontario-graduate-scholarship/>

- The Ontario Graduate Scholarship (OGS) program encourages excellence in graduate studies at publicly-assisted universities in Ontario.
- \$5,000 per term
- Eligibility –
  - Canadian citizens/permanent residents, and international students
  - Incoming students as well as current students who will be returning to full-time studies the following year
- Applicants need to complete an online application AND request referees to complete an online Academic Reference Report before the deadline dates listed below.
  - Applicants will not be able to click on the SUBMIT button until after both Academic Reference Reports have been entered online.

## GOVERNMENT STUDENT ASSISTANCE – Loans and Grants

- Combination of loans and non-repayable grants
- Loans
  - Interest-free while in full-time studies
  - Must be re-paid when no longer in full-time studies
- Canadian citizens and permanent residents eligible to apply (except US Direct Loans)
  - Canadian citizens and permanent residents currently not living in Canada prior to starting studies at Daniels are also eligible to apply. Proof of citizenship/permanent residency and history of past addresses will be required.
- Students who apply for government student funding will be eligible for tuition fee deferrals. See [Tuition Fees](#) below.

### For Ontario Residents – OSAP

<http://future.utoronto.ca/finances/financial-aid/osap-and-other-government-aid>

- Applications for the upcoming study period starting in September will be available starting in May.
- OSAP funding will first go towards paying any outstanding tuition fees on your ACORN account.

### For Residents of Other Canadian Provinces and Territories

- Check with your provincial government student funding agency about relevant deadlines.

### For US Citizens

<https://registrar.utoronto.ca/finances-and-funding/us-student-aid/>

- Eligibility - US citizens and permanent residents
- Direct Unsubsidized Loans (maximum of US\$20,500) and Direct PLUS Loans



- Loans only, no grants
- Need to submit FAFSA **AND** UT-specific application (see website above)
- Apply early so that notice of assessment listing amount of loans can be presented as part of study permit application.

### ***For Dual Canadian/US Citizens***

- Apply to both Canada and US government student loans to determine which will give more funding and better repayment options.
- BUT can only receive loans from either Canada or US, **not both**

## **ALTERNATIVE/PRIVATE LOANS**

<http://future.utoronto.ca/finances/financial-aid/other-loans-and-student-lines-credit#altpri>

- Eligibility - US citizens and permanent residents
- Consider US Direct Loans first before private loans.
- University of Toronto students eligible to apply for Sallie Mae loans.

## **STUDENT LINES OF CREDIT**

- Loan from a Canadian bank to help pay for post-secondary expenses
- Interest accrues every month on funds withdrawn.
  - Monthly payment for interest required
- Eligibility
  - Canadian citizens/permanent residents
    - Students may be asked to have a co-signer.
  - International students with Canadian resident co-signers who have excellent Canadian credit history.
- Where to apply
  - The University of Toronto works directly with the Scotiabank Queen and McCaul branch (Transit #: 40022)
  - Students can also work with their current Canadian bank for a student line of credit.

## **AWARDS, SCHOLARSHIPS AND BURSARIES/GRANTS**

### ***Daniels Awards***

<https://www.daniels.utoronto.ca/graduate-awards>

The Daniels Faculty offers admission awards to incoming students, and in-course and graduating awards to current students.

- Eligibility criteria are specific to each award, and may include academic merit, financial need, leadership and community involvement, and citizenship and residency requirements.
- For most awards, students are automatically considered.
- For awards which require applications, students will be sent a message to their utoronto.ca address regarding application instructions and deadlines.

## University of Toronto Awards

Daniels Faculty students are also eligible to receive awards from the University of Toronto. Most awards are by application. To search for UT awards, view:

- School of Graduate Studies - <http://www.sgs.utoronto.ca/currentstudents/Pages/Financing-Your-Graduate-Education.aspx>
- University of Toronto Registrar's Office - <http://future.utoronto.ca/finances/scholarships>
- University of Toronto Student Life - <https://www.ulife.utoronto.ca/opportunities/list>

## EMPLOYMENT WHILE STUDYING

If you are considering working during the academic year, you would need to balance your studies with your employment responsibilities.

- International students on study permits
  - No restriction on the number of hours working on campus
  - Off-campus (in addition to on-campus)
    - Maximum of 20 hours/week during the academic year, and full-time during regularly scheduled breaks (December vacation, summer term)

## Teaching Assistantships

Teaching assistantships at the Daniels Faculty -

<https://www.daniels.utoronto.ca/employment-opportunities>

- Posted in mid-April/early May for positions for the next academic year.
- Eligibility depends on a combination of experience and academic background.
- Deadline to apply is typically the beginning of June.
- TAs are members of the CUPE 3902 Unit 1 collective bargaining unit
  - <https://www.cupe3902.org/unit-1/>
  - Financial assistance offered by the union

Teaching assistantships at the University of Toronto - <https://unit1.hrandequity.utoronto.ca/>

- Daniels Faculty graduate students are eligible to apply for TAs at other UT departments, depending on the experience and academic background required.

## Research Assistantships

Individual Daniels Faculty and UT faculty members may need research assistants to help them with their research. Some assistantships may be publicized widely as job postings, but students are advised to check with their faculty members if they have any research assistantships available.

## WorkStudy Opportunities

<https://clnx.utoronto.ca/students/overview.htm>

- Campus work experience that helps students develop their knowledge, strengthen their skills and explore how their academic studies translate to career possibilities
- Applications for Fall/Winter positions are posted at the end of August.

## OTHER SOURCES OF FUNDING

- Parents' employers – check with parents to determine if there are dependant awards offered by their employers
- Scholarship searches
  - <https://www.scholarshipscanada.com/>
  - <https://www.universitystudy.ca/plan-for-university/scholarships-grants-and-bursaries-for-canadian-students/>

## TUITION FEES

- In mid-July, ACORN accounts will show tuition fees for the upcoming academic year (Sept to April).
- The first installment of the academic tuition fee (Minimum Payment to Register - equivalent to tuition fees for the fall/Sept to Dec term) is due in late August.
- Fee deferrals
  - For students who have
    - assessed government student loans (Canada and US)
    - a Daniels or University of Toronto award greater than or equal to the Minimum Payment to Register
  - Apply through your ACORN account
    - If successful with the fee deferral,
      - You will immediately see a message on your ACORN account noting that your fee deferral was successful.
      - Payment of Minimum Payment to Register is extended to the end of September.
      - Payment of Jan to April/winter term fees is extended from November to January.
      - You get registered into your program even if you have not yet paid the Minimum Payment to Register.

## QUESTIONS

Contact the Office of the Registrar and Student Services at [awards@daniels.utoronto.ca](mailto:awards@daniels.utoronto.ca).