

# Financing Your Undergraduate Studies at the Daniels Faculty

Congratulations on your admission to a Daniels Faculty of Architecture, Landscape, and Design undergraduate program!

Students in undergraduate programs at the Daniels Faculty fund their educational expenses through a variety of programs including savings and family resources, government student loans, student lines of credit and employment income. Students are also eligible for awards given out by Daniels and the University of Toronto. More information about these different sources of funding are detailed below.

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## BUDGETING

No matter your finances, take the time to plan out all your expenses and set a budget before the start of the academic year to ensure you have adequate funding available for the upcoming year. For help with budgeting, view the Financial Planning Calculator at <https://planningcalc.utoronto.ca/financialPlanner/#/>.

## SAVINGS, FAMILY RESOURCES

- If working during the summer, plan to save as much as possible.
- Discuss with parents, partners and other family members about resources that they may be able to provide.

## AWARDS, SCHOLARSHIPS AND BURSARIES/GRANTS

### *Daniels Awards*

The Daniels Faculty offers admission awards to incoming students, and in-course and graduating awards to current students.

- Eligibility criteria are specific to each award, and may include academic merit, financial need, leadership and community involvement, and citizenship and residency requirements.
- For most awards, students are automatically considered.
- For awards which require applications, students will be sent a message to their utoronto.ca address regarding application instructions and deadlines.
- A list of Daniels undergraduate awards is available on the [Daniels website](#).

### *University of Toronto Awards*

Daniels Faculty students are also eligible to receive awards from the University of Toronto. Most awards are by application. To search for UT awards, view:

- University of Toronto Central Registrar's Office - <http://future.utoronto.ca/finances/scholarships>
- University of Toronto Student Life - <https://www.ulife.utoronto.ca/opportunities/list>

## GOVERNMENT STUDENT ASSISTANCE

- Combination of loans and non-repayable grants
- Loans
  - Interest-free while in full-time studies
  - Must be re-paid when no longer in full-time studies
- Canadian citizens and permanent residents eligible to apply
  - Canadian citizens and permanent residents currently not living in Canada prior to starting studies at Daniels are also eligible to apply. Proof of citizenship/permanent residency and history of past addresses will be required.
- Must be in at least 60% of a full-time course load (1.5 credits or more per term)
  - Students with disabilities – eligible for Full-Time government student assistance at 40% of a full-time course load (1.0 credits per term)

### **For Ontario Residents – OSAP**

<http://future.utoronto.ca/finances/financial-aid/osap-and-other-government-aid>

- Applications for the study period September to April will be available starting in May.
- OSAP funding will first go towards paying any outstanding tuition fees on your ACORN account.

### **For Residents of Other Canadian Provinces and Territories**

- Check with your provincial government student funding agency about relevant deadlines.

## UTAPS GRANTS

<https://registrar.utoronto.ca/finances-and-funding/utaps/>

- Bursaries/non-repayable grants from the University of Toronto to cover the university costs (tuition and living expenses) not covered by government student loans and grants
- Canadian citizens/permanent residents receiving government student loans and grants from OSAP, other provinces or First Nations band
  - OSAP recipients – OSAP application serves as UTAPS application
  - Government student assistance from other provinces/territories
    - Apply for government student loans and grants; AND
    - Submit a UTAPS application by November 1
  - Students funded by their First Nations band
    - Apply for funding from First Nations band; AND
    - Submit a UTAPS application by November 1

## US LOANS – US Citizens

### **US Direct Loans**

<https://registrar.utoronto.ca/finances-and-funding/us-student-aid/>

- US citizens and permanent residents registered in at least half-time course load
- Direct Subsidized Loans and Direct Unsubsidized Loans (maximum of USD7,500, depending on grade level and dependency status) and Direct Parent PLUS Loans
- Loans only, no grants

- Need to submit FAFSA **AND** UT-specific application (see website above)
- Apply early so that notice of assessment listing amount of loans can be presented to the Canadian embassy/consulate as part of study permit application

### ***For Dual US/Canadian Citizens***

- Apply to both US and Canada government student loans to determine which will give more funding and better repayment options
- BUT can only receive loans from either US or Canada, **not both**

### ***Alternative/Private Loans***

<http://future.utoronto.ca/finances/financial-aid/other-loans-and-student-lines-credit#altpri>

- Eligibility - US citizens and permanent residents
- Consider US Direct Loans first before private loans
- University of Toronto students eligible to apply for Sallie Mae loans

## **STUDENT LINES OF CREDIT**

- Loan from a Canadian bank to help pay for post-secondary expenses
- Interest accrues every month on funds withdrawn.
  - Monthly payment for interest required
- Eligibility
  - Canadian citizens/permanent residents
    - Students may be asked to have a co-signer.
  - International students with Canadian resident co-signers who have excellent Canadian credit history.
- Where to apply
  - The University of Toronto works directly with the Scotiabank Queen and McCaul branch (Transit #: 40022)
  - Students can also work with their current Canadian bank for a student line of credit.

## EMPLOYMENT WHILE STUDYING

If you are considering working during the academic year, you would need to balance your studies with your employment responsibilities.

- International students on study permits
  - No restriction on the number of hours working on campus
  - Off-campus (in addition to on-campus)
    - Maximum 20 hours/week during the academic year, and full-time during regularly scheduled breaks (December vacation, summer term)

### ***WorkStudy Opportunities***

<https://clnx.utoronto.ca/students/overview.htm>

- Campus work experience that helps students develop their knowledge, strengthen their skills and explore how their academic studies translate to career possibilities
- Applications for Fall/Winter positions are posted at the end of August.

## STUDENTS WITH DISABILITIES

- Canadian citizens and permanent residents

### ***Government Student Assistance***

- Eligible for Full-Time OSAP/other provinces' government student assistance at 40% of a full-time course load (1.0 credits per term)

### ***Canada Student Grant for Students with Disabilities***

- Grant of \$2000/year
- Included as part of OSAP/other provinces' government student assistance
- Disability verification form must be completed by medical/health professional

### ***Bursaries for Students with Disabilities***

- Bursaries/non-repayable grants to help with disability-related supports and services for students with permanent or temporary disabilities
- Work with Accessibility Services advisor for application.

## PART-TIME STUDENTS

- Canadian citizens and permanent residents
- For students taking less than 60% of a full-time course load (fewer than 1.5 credits per term)
  - Minimum credits per term = 0.5 credits

### ***Government Student Assistance***

- Apply for Part-time Loans/Grants through OSAP or other provinces' government student funding agency
- Living costs will not be factored in.

## Noah Meltz Program of Financial Assistance

<http://future.utoronto.ca/finances/financial-aid/part-time-students>

- Bursary/non-repayable grant from the University of Toronto for the tuition cost of up to two credits during the fall/winter session and up to one credit during the summer session
- Must first apply for OSAP/other provinces' government student assistance

## OTHER SOURCES OF FUNDING

- Parents' employers – check with parents to determine if there are dependent awards offered by their employers
- Scholarship searches
  - <https://www.scholarshipscanada.com/>
  - <https://www.universitystudy.ca/plan-for-university/scholarships-grants-and-bursaries-for-canadian-students/>

## TUITION FEES

- In mid-July, ACORN accounts will show tuition fees for the upcoming academic year (Sept to April).
- The first installment of the academic tuition fee (Minimum Payment to Register - equivalent to tuition fees for the fall/Sept to Dec term) is due in late August.
- Fee deferrals
  - For students who have
    - assessed government student loans (Canada and US)
    - a Daniels or University of Toronto award greater than or equal to the Minimum Payment to Register
  - Apply through your ACORN account
    - If successful with the fee deferral,
      - You will see immediately see a message on your ACORN account noting that your fee deferral was successful.
      - Payment of Minimum Payment to Register is extended to the end of September.
      - Payment of Jan to April/winter term fees is extended from November to January.
      - You get registered into your program even if you have not yet paid the Minimum Payment to Register.

## QUESTIONS

Contact the Office of the Registrar and Student Services at [awards@daniels.utoronto.ca](mailto:awards@daniels.utoronto.ca).