

Financial Fundamentals.

Fees and Payments

Tuition Fees

Costs of University

Deadlines

Making Payments

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Financial Planning and Support

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Sources of Funding

Counselling



<https://clipartion.com/free-clipart-13909/>

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Fees and Payments.

Tuition Fees

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Course/Program Fees

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**Incidental,
System Access &
Ancillary Fees**

Incidental & Ancillary Fees.

Incidental and ancillary fees cover course/program materials and activities, student society fees, as well as fees for university operated services, which provide you with access to athletic facilities, health services, and more.

Some fees may be refunded upon request:

Student Health and Dental plan opt-out (with proof of alternate coverage)

utsu.ca/health/

<https://student.greenshield.ca/u-of-t-part-time-undergrad-students-apu>

Student Society Rebates:

fees.utoronto.ca

Incidental & Ancillary Fees.

If you have equivalent health insurance coverage, either through an employee plan or private plan, you can opt out of the otherwise mandatory health and dental plan. You must pay all university fees even if you are opting out of your health and dental plan. After your opt out is completed, and after the end of the Change-of-Coverage Period, a cheque for the amount of the Plan will be mailed to you.

If you have questions about your coverage, contact your student union.

Association of Part-Time Undergraduate Students

<http://apus.ca/contactus/>

University of Toronto Students' Union

www.utsu.ca/#helpdesk

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Costs of university.

Costs of university education	Living at home	Living on/off campus
Tuition Fees* (100% course load; domestic)	\$6,780	\$6,780
Incidental Fees	\$1,470	\$1,470
Books/print/design + art materials	\$1,500 - \$2,000	\$1,500 - \$2,000
Residence/Rent/Utilities	\$0	\$7,200 - \$11,200
Travel (TTC only)	\$934	\$65-\$934
Food/Groceries	\$2,000	\$2,800 - \$6,000
Living Expenses (e.g.: phone, internet, laundry, personal care, entertainment, medical, misc.)	Varies	Varies

Note: All costs are estimates. *International student fees are \$49,800, not including UHIP.

Visit the Student Accounts website: fees.utoronto.ca

More information www.studentlife.utoronto.ca/hs/living-costs

Course/Program Fees.

Initially, you will be charged a program fee. Fees will be calculated on a per-credit basis for those who enroll in 3.5 FCE or less.

Full or partial course/program fees may be refunded if courses are dropped by the refund deadlines.

Fee and refund schedules can be found on the Student Accounts website: fees.utoronto.ca

Course/Program Fees.

It is important to note that drop deadlines to avoid academic penalty and fees refund deadlines do not align. Fee refund deadlines are typically much earlier in the term than the drop deadlines. If you have any questions about fee refunds and dropping courses, we recommend talking to us in the Office of the Registrar and Student Services before taking action.

Student Accounts website (all important fee deadlines are listed here as of mid-July):

<http://www.fees.utoronto.ca/Page13.aspx>

Office of the Registrar and Student Services (for general advising):

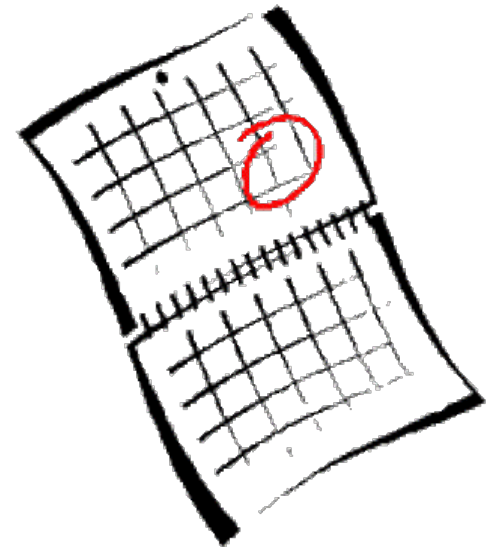
<https://www.daniels.utoronto.ca/resources/student-services>

The Deadline.

August 29, 2018

Last day to make the minimum required payment as indicated or request a fee deferral on ACORN.

If you do not make the minimum payment or defer your fees, you will be “financially cancelled” and removed from courses.



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Fees and Payments.

Log in to your ACORN account to view your fees.

View and print invoices from your Financial Account on ACORN. (Invoices are not mailed)

The screenshot shows the ACORN Financial Account dashboard. The top navigation bar includes the University of Toronto logo, the word 'ACORN', and user information 'Katrina'. A left sidebar contains navigation menus for 'ACADEMICS' and 'FINANCES'. The 'FINANCES' menu is expanded to show 'Financial Account'. The main content area is titled 'Financial Account' and contains several sections: 'Financial Information' showing a credit balance of \$320.00 CR and a waiver of tuition fees; 'Payment Resources' with links for 'View Invoice' and 'Making a Payment'; 'Direct Deposit' with a 'Direct Deposit' button; 'Online Tuition Fee Deferral' with a 'Tuition Fee Deferral' button; and 'Financial Aid and Financial Counselling' and 'Need More Information?' sections.

ACORN is U of T's student information service, and a hub for everything you need to manage your student life. Under the Financial Account section, your tuition fee invoice will be posted. The invoice will breakdown all tuition charges by line item.

ACORN

www.acorn.utoronto.ca

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Payments.

Fees are paid through your bank (online, telephone, or in-person) or using a credit card.*

You cannot make payments in person to Student Accounts or Daniels.

How to make a fee payment:

fees.utoronto.ca/news/fee_payment.htm

*credit card payments are subject to a 1.75% convenience fee.

acorn.utoronto.ca/news-acorn-credit-card-payment.php

Payments.

Paying your fees:

If you pay your minimum payment to register or more on **August 29, 2018**, your fees will not appear as paid on ACORN right away. We know this and will not remove you from your courses right away. If the payment does not appear on ACORN by September 10th, you may drop by the Office of the Registrar and Student Services in room 100 with proof of payment.

If you paid the minimum payment to register and have remaining fall term charges above and beyond the minimum payment, these fees are due September 30, 2018. Service charges will begin to be applied to outstanding fall fees in mid-October. Winter term fees are due at the end of November and service charges will begin to be applied to outstanding winter fees in mid-December.

Deferrals.

Students who are receiving **OSAP, out-of-province, or scholarship funding** may be eligible for a tuition fee deferral, as their funding would not be available until September.

A fee deferral allows eligible students to officially register for their studies without having to make a minimum payment by August 29, 2018.

If you defer your fees based on OSAP or another government loan program, fall term fees are due September 30, 2018. Service charges will begin to be applied to outstanding fall fees in mid-October. Winter term fees are due at the end of January and service charges will begin to be applied to outstanding winter fees in mid-February.

Remember: You are still responsible for paying your fees.

Deferrals.

OSAP

You must have received a Notice of Assessment from OSAP that is greater than \$0.

Out-of-Province Loans

Submit a copy of your Notice of Assessment to Enrolment Services with your student number written on it.

Scholarships

You may apply for a fee deferral if you are receiving a scholarship for an amount equal to or greater than your required minimum payment.

Deferrals.

OSAP

If you have applied for OSAP by the end of June, you will automatically be able to defer your fees on ACORN between mid-July and August 29, 2018. If this option does not appear for you by August 29, 2018, please stop by the Office of the Registrar and Student Services with a copy of your invoice from ACORN and proof of your loan assessment. Please note, you must have received a Notice of Assessment from OSAP that is greater than \$0.

Out-of-Province Loans

If you have applied for an out-of-province loan and have received a Notice of Assessment that is greater than \$0, you must submit a copy of your Notice of Assessment to Enrolment Services with your student number written on it. Roughly 5 business days after you have submitted your Notice of Assessment to Enrolment Services, you may defer your fees on ACORN. This may take longer if you submit your paperwork close to August 29th. If this option does not appear for you by August 29, 2018, please stop by the Office of the Registrar and Student Services with a copy of your invoice from ACORN and proof of your loan assessment.

Scholarships

You may apply for a fee deferral if you are receiving a scholarship for an amount equal to or greater than your required minimum payment. Bring confirmation of scholarship funding (i.e. award letter) to the Office of the Registrar and Student Services, room 100.

U.S. Direct Loan Recipients

Ensure that you've completed all steps to apply for your funding before you attempt to access the online deferral. <http://future.utoronto.ca/finances/financial-aid/other-loans-and-student-lines-credit>

Financial Planning & Support.

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Things to Consider.

Budgeting.

www.acorn.utoronto.ca/finplanner.php

Things to Consider.

This may be your first time managing your own money or it may simply be adjusting to different food and entertainment costs. Budgeting is an important planning tool that you are strongly encouraged to do.

Step 1: Review your expenses. Be accurate and realistic.

Step 2: Review your resources.

Step 3: Explore all possible sources for funding.

Step 4: Monitor your expenses. Do a weekly or monthly budget.

Step 5: Keep an accurate file of all your expenses.

Things to Consider.

Sources of financial assistance exist for students based on factors such as financial need, academic merit, community involvement, and more.

When creating a financial plan to cover your university costs, there are many options to consider. Many students apply for government funding to cover the majority of their educational costs, but often times the financial plan is blended.

To impart some wisdom, keep OSAP or your government aid provider informed...ALWAYS. The **National Student Loan Service Centre** is a resource, not an enemy! In your third and fourth year, be sure to check out an on-campus repayment session or watch a helpful webinar.

U of T & External Scholarships
UTAPS
Daniels Grant
Employment

Bank Loan
Family
RESP
Government Loan

U of T & External Scholarships

Financial need-based and merit-based scholarships are available.
Applications are required and criteria varies.

Learn more here:

future.utoronto.ca/finances/scholarships

future.utoronto.ca/finances/financial-aid

daniels.utoronto.ca/undergraduate-awards (info coming Sept. 2018!)

UTAPS

University of Toronto Advance Planning for Students

Automatic assessment for OSAP recipients. Application required for out-of-province or First Nations funding recipients.

future.utoronto.ca/finances/financial-aid/university-toronto-advance-planning-students-utaps

UTAPS

University of Toronto Advance Planning for Students (UTAPS) offers grant assistance to eligible students who have received OSAP, out-of-province, or First Nations funding, and have a calculated need that is not being fully covered by government aid.

If you are receiving OSAP funding, you will be automatically assessed for UTAPS. If you are receiving out-of-province or First Nations funding, you must apply for UTAPS via the online application on the Enrolment Services website when it becomes available.

<http://future.utoronto.ca/finances/financial-aid/university-toronto-advance-planning-students-utaps#UTAPS%20estimator>

To be **eligible for UTAPS** funding, you must:

- Be a Canadian citizen, permanent resident, or a protected person (recognized convention refugee); and
- Be enrolled in full time studies for the fall and winter session; and
- Be receiving the maximum amount of OSAP, other provincial/territorial government student aid, or First Nation's band funding but this funding doesn't cover all of your university costs (i.e., you have unmet need); and,
- Be enrolled in an UTAPS-eligible program.

Note: International students and part-time students are not eligible for UTAPS.

Daniels Grant

If you are receiving OSAP, out-of-province, or First Nations funding, and once you've begun your studies, you may also apply for a Daniels Grant to supplement your financial aid in cases of exceptional need.

Full-Time undergraduate students experiencing financial difficulties beyond their control may apply for grant assistance through the Daniels Faculty. Completed grant applications should be submitted via ACORN to the Office of the Registrar and Student Services by **November 1** for the fall session and **March 1** for the winter session. We advise that students make an appointment to discuss their completed application.

www.acorn.utoronto.ca/

Employment

Full-time summer employment | an excellent way to help fund your studies. It is also an expectation for OSAP, UTAPS, and Daniels Grants. If you are unable to find work during the summer, keep a weekly log of your search efforts. If you decide to work part-time during the school year, consider working 10-12 hours per week or fewer so that you have time for schoolwork and other activities. The university offers some on-campus employment opportunities through the work-study program.

Weekly log of job search

Part-time employment during the academic year (work-study program)

The Daniels Faculty also hosts an on-location Career Educator to assist with a variety of services and resources including career guidance, summer employment information, or advice on how to prepare for life after graduation.

U of T Career Exploration & Education
studentlife.utoronto.ca/cc

Student Line of Credit

Good alternative if OSAP is insufficient or not available.

**Repayment 6-12 months after leaving full-time studies.
Speak with your bank/ financial institution to learn more.**

Other Sources

External Scholarships & Bursaries

<https://yconic.com>

scholarshipscanada.com

electronicinfo.ca

National Student Loans Service Centre

canlearn.ca

Community Resources

Rotary Club, Lions Club, other associations

Charitable Organizations

Parent's/student's place of employment

Financial Consumer Agency of Canada

Credit Counselling Canada

RESP

Registered Education Savings Plan RESP Verification of Enrolment / Registration Requests

Submit to Kim Peterson at the end of the presentation or to the Office of the Registrar and Student Services during business hours.

Forms will be completed **after** you are enrolled in courses.
(p.6 of the New Students Handbook)

Notes: Ensure that all relevant portions of the form are completed, in particular the student number. Once course enrolment begins, we will then review the RESP forms and sign as is appropriate. We will then fax the RESP forms to the relevant company, as per the fax number on the form.

Financial Aid Counselling

Available through both the Daniels Faculty and Enrolment Services.

Advisors assist with financial management including budgeting and also provide information about Canadian and United States government assistance programs, scholarships, grants, and UTAPS.

Daniels Faculty

Address: 1 Spadina Crescent,
Room 100
Toronto, ON M5S 2J5
Telephone: (416) 946-3897
Email:
registrar@daniels.utoronto.ca

Enrolment Services

Address: 172 St. George Street
Toronto, Ontario
M5R 0A3
Telephone: (416) 978-2190
Email: osap.staff@utoronto.ca

**Financial
literacy
is essential
to your overall
success.**

Financial literacy self-assessment quiz:

<https://itools-ioutils.fcac-acfc.gc.ca/FLSAT-OAELF/star-comm-eng.aspx>

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Questions?!

Office of the Registrar & Student Services
Room 100, 1 Spadina Crescent
Toronto, ON
registrar@daniels.utoronto.ca
416-946-3897

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